



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

Annexure II

Brief Synopsis of the Rights Issue of the Bank

Sr. No.	Particulars	Details
1.	Rights offer ratio	1:2 i.e. 1(ONE) equity share for every 2(TWO) equity shares held on the record date.
2.	Record Date	October 25,, 2016
3.	Number of Equity Shares to be offered through the Issue	9,42,35,441 Equity Shares
4.	Size of the Issue	₹659.65 crore
5.	Outstanding paid-up Equity Shares prior to the Issue	18,84,69,081 Equity Shares
6.	Outstanding paid-up Equity Shares post Issue	28,27,04,522 Equity Shares
7.	Terms of payment	The full amount of ₹70 per Equity Share is payable on application. The payment towards the Equity Shares offered will be applied as under: (a) ₹10 towards share capital; and (b) ₹60 towards securities premium account
8.	Treatment of Fractional Entitlement	The Rights Equity Shares are being offered on a rights basis to Eligible Shareholders in the ratio of one Rights Equity Share for every two fully paid-up Equity Shares held as on the Record Date. For Rights Equity Shares being offered in the Issue, if the shareholding of any of the Eligible Shareholders is less than two fully paid-up Equity Shares or not in the multiple of two fully paid-up Equity Shares, the fractional entitlement of such Eligible Shareholders shall be ignored in the computation of the Rights Entitlement. However, Eligible Shareholders whose fractional entitlements are being ignored as above would be given preferential consideration for the Allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any. Those Eligible Shareholders holding less than two fully paid-up Equity Shares, that is, holding one





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		fully paid-up Equity Shares and therefore entitled to 'zero' Rights Equity Shares under the Issue shall be dispatched a CAF with 'zero' entitlement. Such Eligible Shareholders are entitled to apply for additional Rights Equity Shares and would be given preference in the Allotment of one additional Rights Equity Share if, such Eligible Shareholders have applied for the additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties. CAFs with zero entitlement will be non-negotiable/non-renounceable.
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* Mangalore *